

**CRANFORD PUBLIC SCHOOLS  
BUDGET SUMMARY INFORMATION  
2010-2011 SCHOOL YEAR**

Loss in State Aid	<u>\$2,594,245.00</u>
Percentage Increase/(Decrease) in Overall Budget	-2.39%
Dollar Increase in Total Budget Expenditures	(\$1,258,408.22)
General Fund Budget	\$50,932,332.00
Federal Grants	\$1,401,298.00
State Grants (Nonpublic Schools)	\$151,642.00
Debt Service Budget	<u>\$360,916.00</u>
Total District Budget	<u>\$52,846,188.00</u>

Major Components of Increase/(Decrease) in Expenditures:

Salaries & Benefits	(\$785,456.19)
Transportation Costs	(\$39,277.48)
Out of District Tuition Costs	\$260,211.76
Energy Costs	<u>(\$53,000.00)</u>
Total	<u>(\$617,521.91)</u>

Major Components percentage of Total Increase/(Decrease)  
in Expenditures (Approx.)

49%

Major Components of General Fund Budget:

Salaries & Benefits (85% of total budget)	\$43,207,818.00
Transportation Costs	\$1,474,448.00
Out of District Tuition Costs (Does not include IDEA - \$945,429)	\$1,553,616.00
Energy Costs	<u>\$1,007,000.00</u>
Total of Major Components	<u>\$47,242,882.00</u>

Major Components percentage of Total General Fund Budget

93%

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Reductions:

Full Time Staff:

Teachers/Certificated Positions	12
Supervisory/Administrative Positions	3
Secretarial/Clerical, Building Services & Other Support Staff	5
Classroom Assistants	<u>13</u>

Total Full-Time 33

Part-Time Staff 17

Total Staff 50

Elimination of Middle School Sports and Various Coaches at HS Level

Reduction in Cocurricular Activities offered

Elimination of Summer Maintenance Projects at Schools (Science Room, etc.)

Total Net Taxable Value - Township \$1,654,410,421

*Taxable Value Decrease by \$7,322,281 (Rate increased by \$22.20)*

Tax Point Represents \$165,441.04

Proposed Tax Increase - 2010-2011 Budget (per \$100 of Assessed Value) \$0.11

Annual Increase on Average Home (Assmt. of \$181,740) \$209.84

Per 1701 - Surplus Utilized for Property Tax Relief \$385,000.00

Enrollment Projections:

Growth Rate Utilized 1.0%

Current Enrollment 3,875; Projected Enrollment 3,910

Grades 1-5	15
Grades 6-8	11
Grades 9-12	<u>9</u>

Total Projected Enrollment Increase 35